## ODLO International AG enters into agreement to acquire iconic British Sailing Brand Henri-Lloyd

(Oslo, Norway – July 4, 2022) – Today legendary performance brand ODLO has announced that it will acquire the 60-year-old British sailing brand, Henri-Lloyd. The acquisition comes months after ODLO announced the acquisition of Janus – a merino clothing manufacturer – and solidifies the brand's commitment to growth and scale through acquisition across their portfolio.



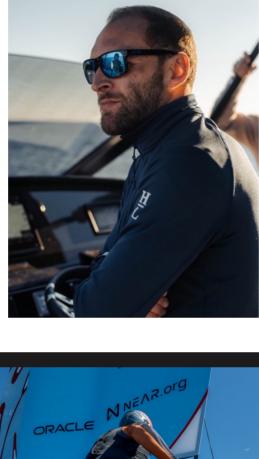
expand its product range and geographic footprint," said Hugo Maurstad, Chairman of the Board, ODLO. "Henri-Lloyd and ODLO are both companies that originated from technical innovations in outdoor sport apparel and they will complement each other going forward."

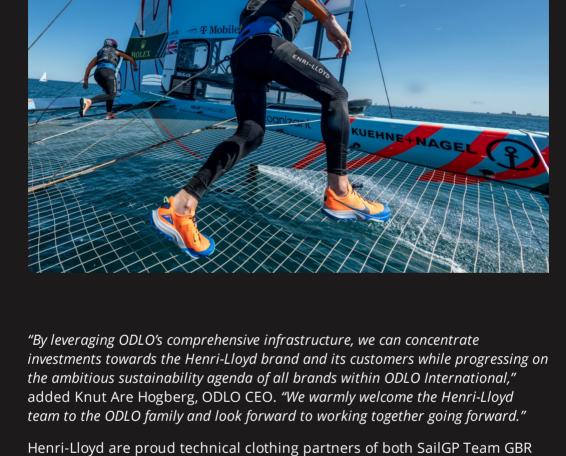
Sixty years have passed since founder Henri Strzelecki set out on his journey to create the world's best and most durable waterproof clothing. A visionary

whose ideas were matched by his determination, Strzelecki created several world-firsts within technical clothing that have today become industry standards. These include seam taping garments for waterproofing and the invention of the nylon non-corrosive zip.

These innovations have helped Henri-Lloyd enjoy an unrivalled worldwide reputation for quality.







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"The acquisition of Henri-Lloyd by ODLO opens up tremendous opportunities for the brand to reach its true potential to the benefit of all shareholders, both current and future," added Hans Eckerström, Chairman of the Board, Henri-Lloyd. "Joining a family of successful companies that share values and goals will accelerate our growth. Most importantly that journey will be based on quality, innovation and striving for sustainability – principles that the Henri-Lloyd team

and INEOS Britannia. It looks forward to continuing to develop those exciting

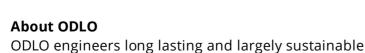
The Henri-Lloyd team will remain located in the UK in its home city of Manchester but will collaborate closely with the ODLO group in the future development of the brand and a new generation of innovative products.



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About Monte Rosa Capital (MRC)

MRC is a Privately owned Investment Firm focusing on investing in and support the development of exciting businesses. Its primary focus is Sport & Leisure and Health. MRC invest from offices in Oslo, Norway and Zuos, Switzerland. Current holdings include Odlo, Janus, D-Fetch, Meshtech and Dignio

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Henri-Lloyd Group AB was advised by Castlegreen Partners (M&A) and by Taylors Solicitors (legal). Monte

Rosa Capital was advised by Goodwin Procter (legal)

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